

THE PROVOST'S FUND (BUTE) - AWARD RECOMMENDATIONS

1.0 APPLICATIONS

- 1.1 This report gives Members information regarding three applications that have been received for support from the Provost's Fund.

2.0 RECOMMENDATIONS

- 2.1 The Bute and Cowal Area Committee are asked to:
- consider the applications made to the Provost Fund, and to make whatever grant they deem appropriate from the un-restricted balance of the Fund; and
 - agree that a moratorium be placed on awards being made from the Provost's Fund.

3.0 DETAIL

- 3.1 The Provost's Fund was instituted by Provost James McMillan O.B.E. to commemorate the visit of King George V, and Queen Mary and Princess Mary to Rothesay on 11th July 1920.
- 3.2 The Fund was to be held by the Magistrates of Rothesay for the purpose of providing from the free income thereof, assistance to Soldiers and Sailors who had served in the European War, 1914-1919, or the Wives and Dependents of any Soldiers and Sailors who had lost their lives in the said War.
- 3.3 The terms of the Fund stipulated that applications should be made during November and awards made in December. The number of persons receiving the benefit shall not in any year exceed twenty, and that each beneficiary must be domiciled in Rothesay. Should no applications be submitted from the classes for whom the Fund was instituted, the Magistrates shall hold the Fund for the benefit of the deserving poor of the Burgh, and administer it under the same conditions as laid down for Soldiers and Sailors.
- 3.4 Currently, the fund is administered by the Bute and Cowal Area Committee, and benefits from the fund can be paid out to the deserving poor of the Burgh of Rothesay.
- 3.5 The last awards made from this fund was in 2021, with applicants receiving £100. As of 31/3/2022 the balance of the bequest stands at £1,552, which

comprises of £1,200 restricted funds and £352 in non-restricted funds. Trustees are limited to making awards from the non-restricted funds.

- 3.6 Following consideration of the applications and possible award amount the Area Committee are asked to formally agree to place a moratorium on the distribution of monies from this fund. Given the limited resources available this would serve to less the administrative burden and allow interest to accumulate to ensure maximum community benefit as a later date.

4.0 CONCLUSION

- 4.1 Members are asked to consider the applications that have been made to the Provost's Fund and to thereafter place a moratorium on future awards. This approach will serve to less the administrative burden and allow interest to accumulate to ensure maximum community benefit as a later date.

5.0 IMPLICATIONS

- 5.1 **Policy** – None
- 5.2 **Financial** – None, the Council acts as trustee for the Fund, it does not represent assets of the Council. However, there is a risk that the Council would have to repay the Trust if an objection was raised as to the use of the funds.
- 5.3 **Legal** – Area Committees, as Trustees, must ensure that the distribution arrangements comply with the terms of the funds, failure to do so would result in the Council being liable.
- 5.4 **HR** – None
- 5.5 **Fairer Scotland Duty:**
- 5.5.1 Equalities / Fairer Scotland Duty - None
 - 5.5.2 Socio-economic Duty – None
 - 5.5.3 Islands – None
- 5.6 **Risk** – None
- 5.7 **Customer Service** – None

**Douglas Hendry -
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APPENDICES:

Appendix 1: Application 1

Appendix 2: Application 2
Appendix 3: Application 3